

Deloitte News

October 2017, Deloitte in Slovakia

Direct Taxes:

- **Judgement of the Supreme Administrative Court of the Czech Republic No. 5 Afs 184/2016 - 20**
The Supreme Administrative Court of the Czech Republic issued a judgement on documenting the tax-deductibility of expenses.
- **Judgement of the Court of Justice of the European Union in Case C-6/16**
The Court of Justice of the European Union issued a judgement on the exemption of dividends from withholding tax.
- **Information on the Deduction of Fuel Expenses (Costs) by a Legal Entity**
The Financial Directorate of the Slovak Republic (hereinafter "FDSR") published Information on the Deduction of Fuel Expenses (Costs).
- **Guideline on Retrospective Finance Lease from the ITA Perspective**
FDSR published a Guideline on Retrospective Finance Lease from the Corporate Income Tax Perspective.
- **Information on Taxable Persons Not Established or Not Founded for Business, Tax and Accounting Issues**
FDSR published Information on Taxable Persons Not Established or Not Founded for Business from the Tax and Accounting Perspective.
- **Information on the Child Tax Bonus at the Beginning of the School/Academic Year**
FDSR published information on the child tax bonus at the beginning of the school/academic year.
- **Methodological Instruction on the Filing of Forms under Article 39 (9) of Act No. 595/2003 Coll. on Income Tax, as Amended**
FDSR issued a methodological instruction on the completion of forms under Article 39 (9) of Act No. 595/2003 Coll. on Income Tax, as amended.
- **Information on the Taxation of a Natural Person's Income from Artistic Performance Under the Copyright Act**
FDSR published information on the taxation of a natural person's income from artistic performance under the Copyright Act

Indirect Taxes:

- **The Government's Amendment to Act No. 222/2004 Coll. on Value Added Tax, as amended (hereinafter the "VAT Act")**

The Ministry of Finance of the Slovak Republic submitted an amendment to the VAT Act to the National Council of the Slovak Republic. The amendment to the VAT Act with proposed effect from 1 January 2018 will be debated in the second hearing.

- **Guideline on the Application of Tax Exemption for the Export of Services Pursuant to Article 47 (6) of the VAT Act**

FDSR issued a guideline on the application of VAT exemption on the supply of services directly connected with the export or the import of goods.

- **Information on the Verification of VAT Identification Numbers Assigned in the EU Member States**

FDSR published information on how to verify VAT identification numbers assigned in EU Member States.

- **EU Court of Justice – VAT**

C 132/16 Iberdrola Inmobiliaria Real Estate Investments EOOD Vs. the Appeals and Tax and Social Insurance Practice Directorate of Bulgaria – Deduction of Input VAT – Determination of a Direct and Immediate Link with the Economic Activity of the Taxable Person

- A taxable person has the right to deduct input VAT in respect of a supply of services consisting of the construction or improvement of a property owned by a third party when that third party enjoys the results of those services free of charge and when those services are used both by the taxable person and by the third party in the context of their economic activity, in so far as those services do not exceed that which is necessary to allow that taxable person to carry out the taxable output transactions and where their cost is included in the price of those transactions.

C 605/15 Aviva Towarzystwo Ubezpieczeń na Życie S.A. w Warszawie Vs. the Minister of Finance of Poland – VAT Exemption for Services Supplied to Members – Applicability to Insurance

- Article 132 (1) (f) of Council Directive 2006/112/EC of 28 November 2006 on the common system of value added tax must be interpreted to the effect that the VAT exemption provided for in that provision relates only to independent groups of persons whose members carry on an activity in the public interest referred to in Article 132 of that directive and that, therefore, the services supplied by independent groups of persons whose members carry on an economic activity in the area of insurance, which does not constitute such an activity in the public interest, are not entitled to that VAT exemption.

Legal:

- **Amendment to the Act on e-Government**

The amendment is intended to eliminate practical shortcomings revealed by initial experience with the mandatory exercise of public authority by electronic means.

- **Amendment to the Commercial Code**

The National Council of the Slovak Republic approved an extensive amendment to the Commercial Code, which is to be signed by the President.

- **Amendment to the Waste Act**

The National Council of the Slovak Republic approved an extensive amendment to the Waste Act, which is to be signed by the President.

Accounting:

- **Deloitte's New Publications**

Deloitte's Global IFRS Office published "A guide to the incremental borrowing rate – Assessing the impact of IFRS 16 'Leases'" to help determine the discount rate when implementing the new IFRS 16 Leases. Deloitte's Global IFRS Office released Model Financial Statements for Banks, which include model disclosures under IFRS 7 as amended by IFRS 9.

Others:

- **Information on Sickness Insurance for Students**

The Social Insurance Agency published information on entitlement to sickness benefits for students.

- **Measure of the Ministry of Labour, Social Affairs and Family of the Slovak Republic on the Change in the Retirement Age and Reference Age**

The Ministry of Labour, Social Affairs and Family of the Slovak Republic issued a measure on the change in the retirement age and reference age for 2018.

Deloitte News:

- **taxCube™**

taxCube™ is a dedicated software developed by Deloitte to substantially increase the efficiency of the preparation of regular and additional VAT returns, VAT transactions statements and EC sales lists. taxCube™ simplifies and automates the preparation of VAT reports, reduces costs the risk of errors, and shortens the time needed for the preparation of VAT reports from days to hours.

taxCube™ performs a wide range of checks on imported data. taxCube™ is compatible with the IT environment and accounting procedures and methods that you use (use of exchange rates and credit notes, setup of tax codes, etc). Deloitte professionals will tailor the software to your needs.

More informations at www.taxcube.sk.

- **Deloitte VAT Analytics**

Deloitte has developed a tool enabling an aggregated review of the entire set of documents that are reflected in the VAT return, EC Sales List and VAT Transactions Statement. An input for VAT Analytics is a data file from an accounting system containing detailed information about accounting documents.

A Deloitte team of VAT specialists has prepared more than 70 tests which after uploading a data file check whether VAT rules have been applied correctly and identify specific accounting documents that could be incorrect. For more informations, please contact **Ján Skorka** at jskorka@deloittece.com.

Deloitte News:

- **Events of Deloitte in Slovakia - November 2017** (<http://kalendar.deloitte.sk/>)
 - **Deloitte Excel Academy 2017 – Bratislava**
14 November 2017
Digital Park II, Einsteinova 23, Bratislava
[Register](#)
 - **Excel-Akademie von Deloitte 2017 – Košice**
16 November 2017
Telegrafia a.s., Lomená 1655/1, Košice
[Find out more](#) | [Register](#)
 - **CIT Academy 2017 – Košice**
30 November 2017
Hotel Ambassador, Košice
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- **Deloitte Legal Dbriefs**

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- **Dbriefs**

We invite you to explore our Deloitte Dbriefs – live webcasts on current tax topics. You can explore past and upcoming Dbriefs at this link:

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